

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION

Docket No. DE 24-xxx

LIBERTY UTILITIES (GRANITE STATE ELECTRIC) CORP. d/b/a LIBERTY

Petition to Approve Revenue Decoupling Adjustment Factors

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty (“Liberty” or the “Company”), through counsel, respectfully petitions the New Hampshire Public Utilities Commission (“Commission”) pursuant to Order No. 26,376 (June 30, 2020), to approve updated Revenue Decoupling Adjustment Factors (RDAFs), effective November 1, 2024, to collect the revenue deficiency arising from the 2023-2024 Decoupling Year 3 and from the reconciliation of decoupling Years 1 and 2. The proposed RDAFs are limited by the decoupling mechanism’s three percent cap.

In support of this petition, Liberty states as follows:

1. The Commission approved the Company’s decoupling mechanism in Order No. 26,376 (June 30, 2020), to begin with the decoupling year of July 2021 through June 2022. The order also established the reconciliation process to adjudicate the Company’s annual request to recover or return the difference between the actual revenue and the allowed revenue for each decoupling year and to reconcile the amounts collected for prior decoupling years. The recovery or return of the revenue differential is accomplished through class specific Revenue Decoupling Adjustment Factors (RDAF), which are a per kWh charge paid by all customers.
2. The approved decoupling mechanism also has a limit on amount of a revenue deficiency the Company could collect for any single decoupling year. That limit is three percent of

the Company's base revenues. Any amount above the three percent cap is to be deferred and addressed at a later time.

3. In this petition, through the attached testimony and schedules of Robert Garcia, Alyssa E. Maston, and Adam R.M. Yusuf, the Company presents the reconciliation of Decoupling Year 3 (July 1, 2023, through June 30, 2024) and the deferral balance of the over/under collection from prior years. The result of those calculations is that the Company has recovered approximately \$5.5 million less than the allowed: an under collection for DY3 of approximately \$1.3 million and the deferral balance of approximately \$4.2 million from prior years.
4. Since this \$5.5 million amount exceeds the three percent cap of \$1,560,633, the Company calculated the new RDAFs to recover \$1,560,633.
5. The Company now seeks approval of the new RDAFs, beginning November 1, 2024, and approval to defer the \$3,937,093 in excess of the three percent cap.

WHEREFORE, Liberty respectfully requests that the Commission:

- A. Approve the proposed RDAFs, effective November 1, 2024;
- B. Grant such other relief as is just and reasonable and consistent with the public interest.

Respectfully submitted,
Liberty Utilities (Granite State Electric) Corp., d/b/a
Liberty

By its Attorney,



Date: September 3, 2024

By: _____

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Certificate of Service

I hereby certify that on September 3, 2024, a copy of this Petition has been electronically forwarded to the Department of Energy and the Office of the Consumer Advocate.



Michael J. Sheehan